

ACTOM



Metal Industries Collective Bargaining Summit

LESSONS FROM DINOKENG

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24 May 2023

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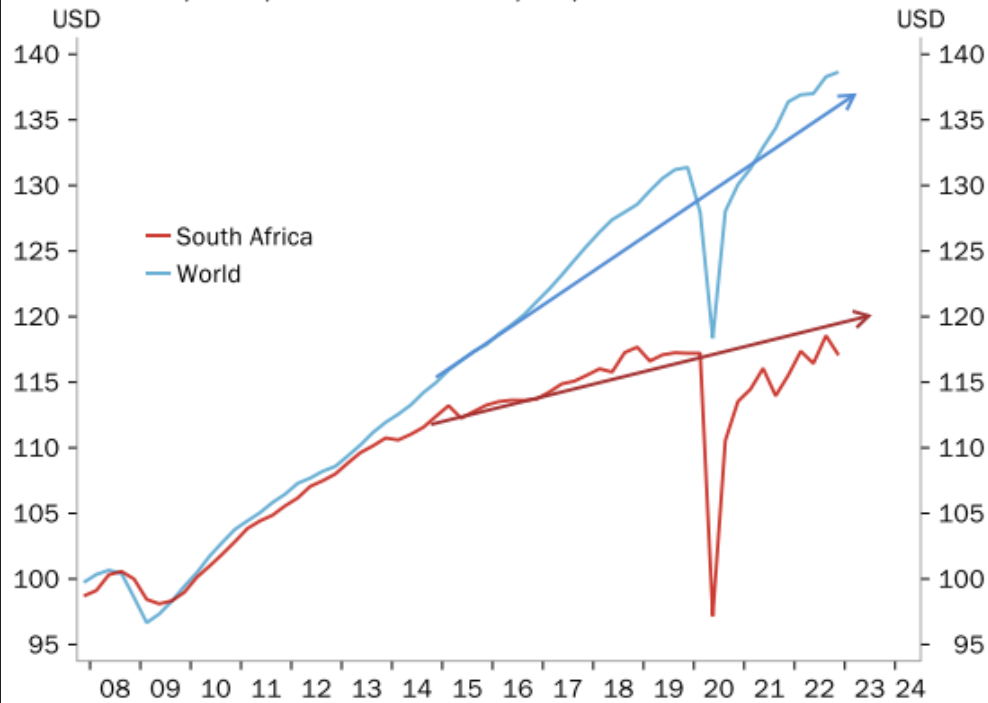
Key Global Macro Issues

1. COVID-19
2. Ukraine war
3. Extreme market volatility, unpredictability
4. Supply chain turmoil
5. Disruptors
 - Renewables
 - Digital revolution
 - Decarbonisation
6. Global inflation, recession risks
7. Water and food security
8. Inequality



SA MACRO MATTERS

World Bank, GDP, Constant Prices, SA, USD



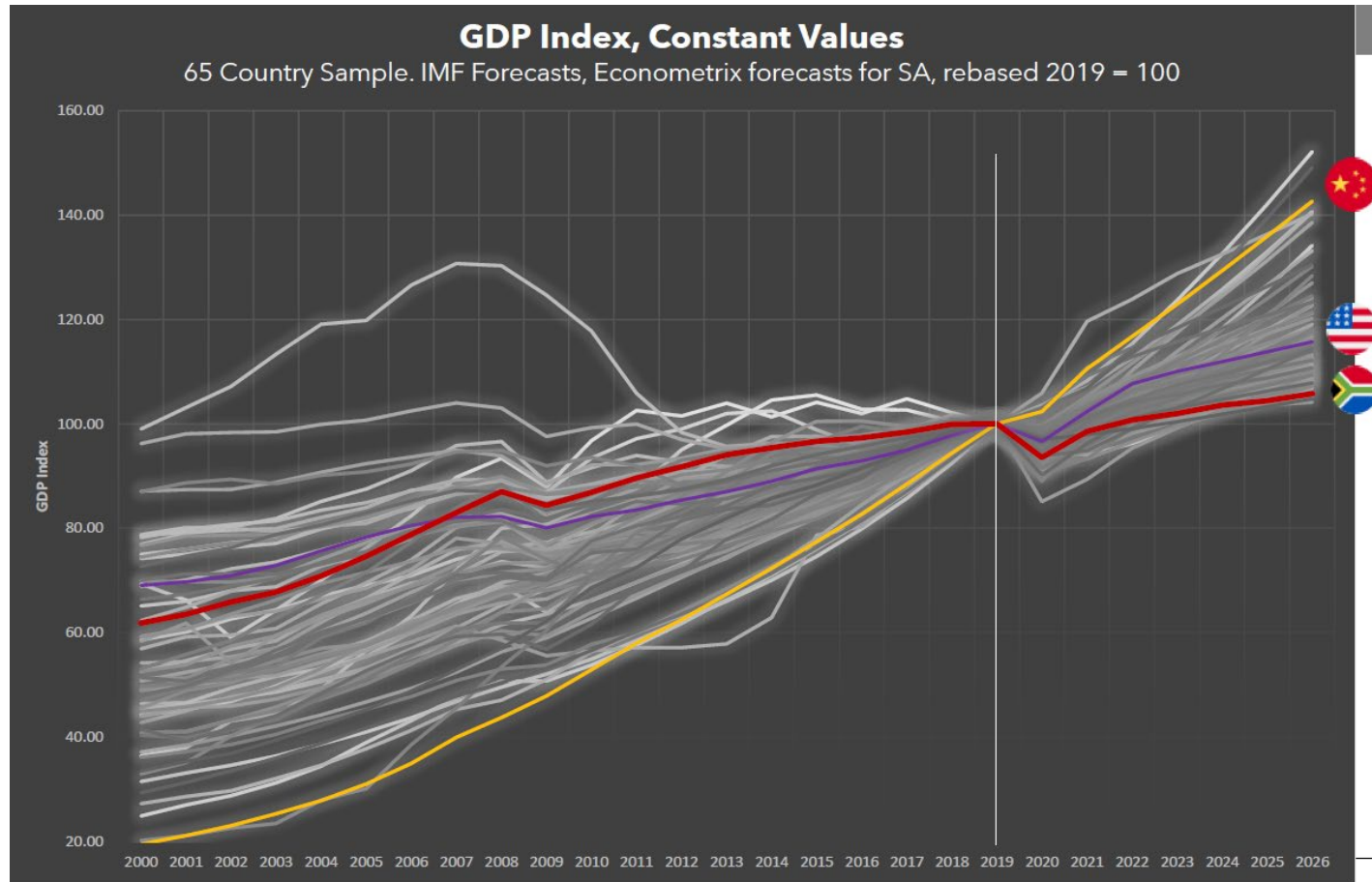
Source: Macrobond, ETM Macro Advisors

IMF Forecasts (%)

	2023	2024
India	5,9 (6,1)	6,3
China	5,2 (5,2)	4,5
ASEAN	4,5 (5,3)	4,6
Emerging Economies	3,9 (4,0)	4,2
Egypt	3,7	5,0
Sub-saharan Africa	3,6 (3,8)	4,2
Nigeria	3,2 (3,2)	3,0
World	2,8 (2,9)	3,0
Turkey	2,7	3,6
Mexico	1,8 (1,7)	1,6
US	1,6 (1,4)	1,1
Japan	1,3 (1,8)	1,0
Advanced Economies	1,3 (1,2)	1,4
Columbia	1,0	1,9
Brazil	0,9 (1,2)	1,5
Eurozone	0,8 (0,7)	1,4
Russia	0,7 (0,3)	1,3
Argentina	0,2	2,0
South Africa	0,1 (1,2)	1,8
United Kingdom	-0,3 (-0,6)	1,0
Chile	-1,0	1,9

Source: IMF, Apr23 (Jan23)

GDP TRACKING – 65 COUNTRIES



DE-INDUSTRIALISATION OF THE SA ECONOMY



SOCIAL CRISIS

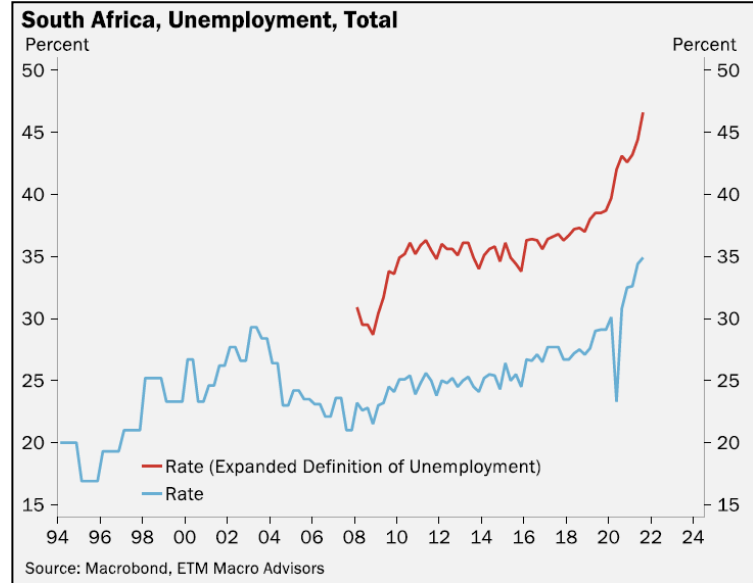


Uncertainty Clouds the Surface

Across many countries, the pandemic has made entrenched labor trends worse. It has also altered job market conditions.

South Africa is projected to see the highest jobless rate globally. As the most industrialized nation on the continent, unemployment is estimated to hit 35.6% in 2023. Together, slow economic growth and stringent labor laws have prevented firms from hiring workers. Over the last two decades, unemployment has hovered around 20%.

Country / Region	2023 Unemployment Rate(Projected)
 South Africa	35.6%
 Sudan	30.6%
 West Bank and Gaza	25.0%
 Georgia	19.5%
 Bosnia and Herzegovina	17.2%

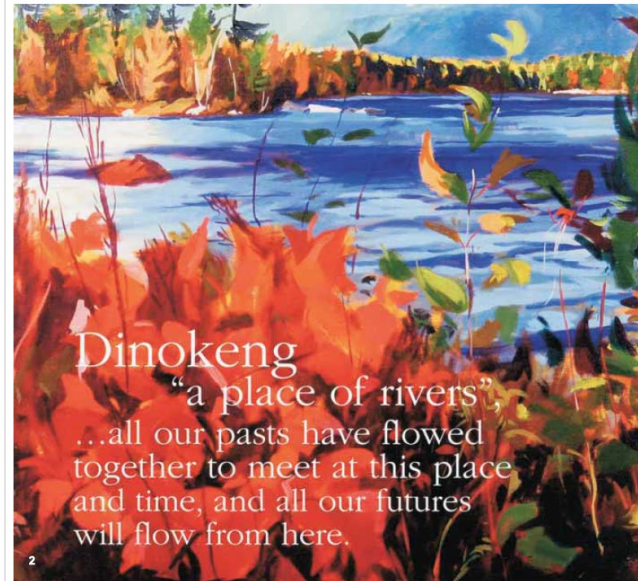


DINOKENG SCENARIOS – DONE IN 2009



3 FUTURES FOR SOUTH AFRICA

THE
DINOKENG
SCENARIOS



Dinokeng
“a place of rivers”
...all our pasts have flowed
together to meet at this place
and time, and all our futures
will flow from here.

2

THE
DINOKENG
SCENARIOS

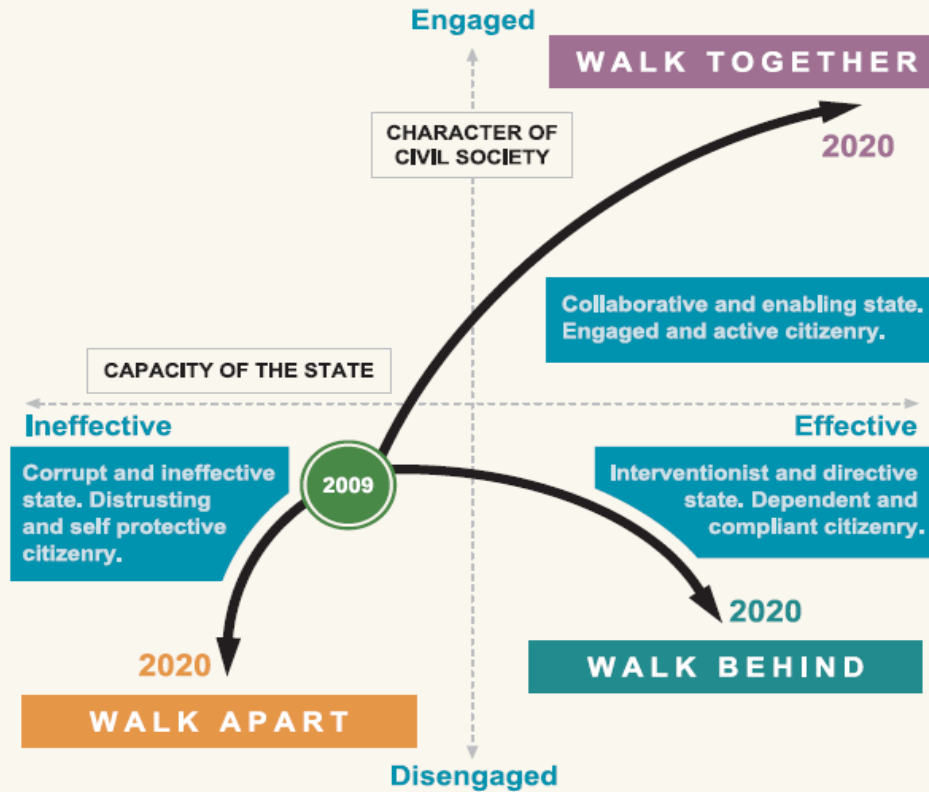
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2009

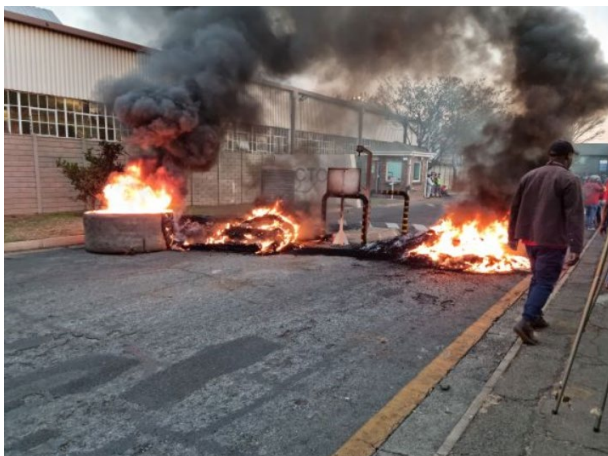
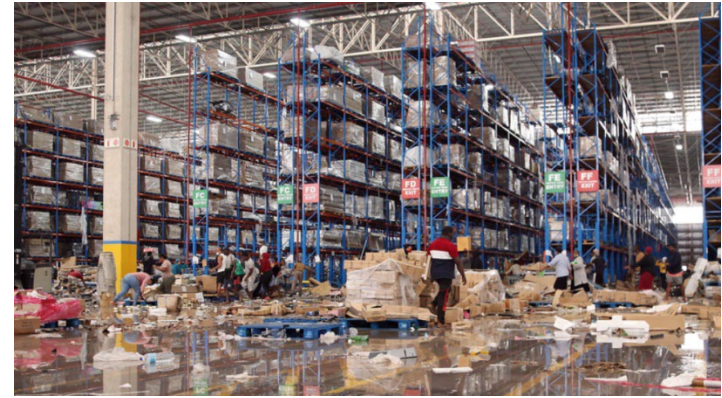
How can we address our
critical challenges
before they become time bombs
that destroy our achievements?

This question can be answered
in three possible paths.

THE COMPARATIVE PATHS OF THE THREE SCENARIOS



2021



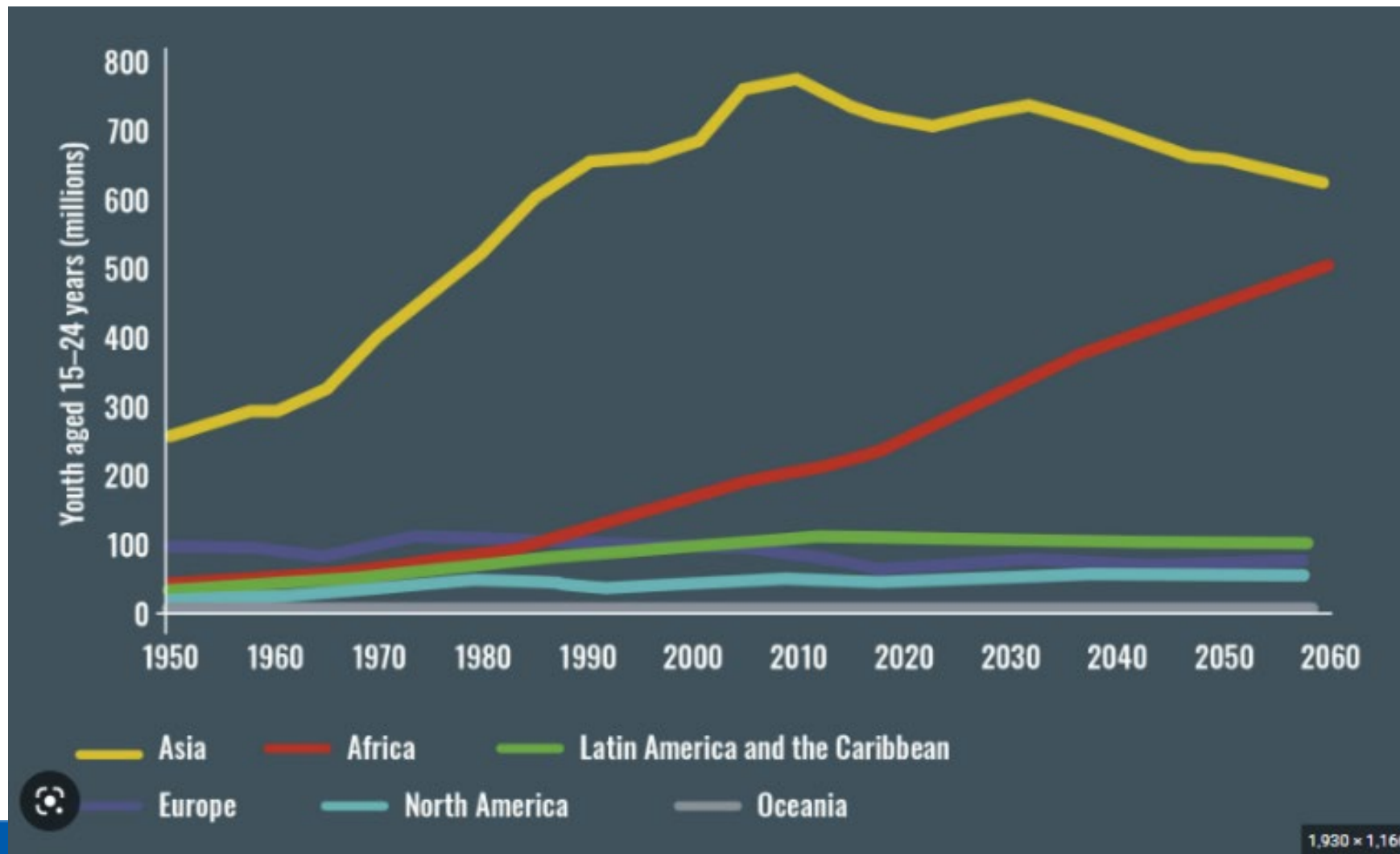
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The word "ACTOM" is written in a white, sans-serif font. Below the letters, a white line graphic starts from the left edge of the frame, moves horizontally to the right, then turns vertically up to connect to the bottom of the letter 'C', then turns diagonally up to connect to the bottom of the letter 'O', and finally turns diagonally down to the right.

STRATEGIC WAY FORWARD

STRATEGIC WAY FORWARD



1,930 × 1,166

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CLOSING COMMENTS

What can each one of us do – in our homes, communities and workplaces – to help build a future that lives up to the promise of 1994?



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THANK YOU